



7. Financial Summary of 2019/2020

| | Government Funds | Non-Government Funds |
|--|--|----------------------|
| INCOME (in terms of percentages of the annual overall income) | | |
| DSS Subsidy (including government grants not subsumed in the DSS unit rate payable to schools) | 83.48% | N.A. |
| School Fees | N.A. | 15.91% |
| Donations, if any | N.A. | 0.56% |
| Other Income, if any | 0.05% | 0.00% |
| Total | 83.53% | 16.47% |
| EXPENDITURE (in terms of percentages of the annual overall expenditure) | | |
| Staff Remuneration | | 71.56% |
| Operational Expenses (including those for Learning and Teaching) | | 18.85% |
| Fee Remission / Scholarship ¹ | | 1.80% |
| Repairs and Maintenance | | 2.39% |
| Depreciation | | 5.30% |
| Miscellaneous | | 0.10% |
| Total | | 100% |
| Surplus for the School Year # | 1.65 months of the annual expenditure | |
| Accumulated Surplus in the Operating Reserve as at the End of the School Year # | 11.69 months of the annual expenditure | |
| # in terms of equivalent months of annual overall expenditure # | | |
| # Out of 11.69 months, 2.88 months are fixed assets # | | |

Details of expenditure for large-scale capital works, if any:

The % of expenditure on fee remission/scholarship is calculated on the basis of the annual overall expenditure of the school. This % is different from that of the fee remission/scholarship provision calculated on the basis of the school fee income as required by the Education Bureau, which must be no less than

It is confirmed that our school has set aside sufficient provision for the fee remission / scholarship scheme according to Education Bureau's requirements (Put a "✓" where appropriate).

*Subject to the approval by IMC